



U.S. Department of Justice

United States Attorney

Eastern District of Pennsylvania

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NEWS RELEASE

United States Attorney Michael L. Levy today announced the filing of an Indictment¹ against Charleen Ryan, charging that she knowingly made false statements on an annual report regarding the assets of an employee benefit plan she was servicing. Ryan owned Philadelphia Pension Planning Corporation (“PPPC”), which was in the business of providing services for retirement plans for its clients. One of PPPC’s clients was Bustleton Landscaping Co. The indictment charges that Ryan falsely represented in an annual report for Bustleton Landscaping’s employee benefit plan that it had over \$797,000 in assets in the beginning of 2003, when it had significantly less than that amount due to losses that Ryan was knowingly concealing.

INFORMATION REGARDING THE DEFENDANT

NAME	ADDRESS	AGE OR YEAR OF BIRTH
Charleen Ryan	Pomaria, South Carolina	54 years old

If convicted the defendant faces a maximum possible sentence of five years imprisonment and a \$250,000 fine.

The case was investigated by the U.S. Department of Labor, Employee Benefits Security Administration, and the Federal Bureau of Investigation. It is being prosecuted by Assistant U.S. Attorney Sarah L. Grieb.

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¹An Indictment or Information is an accusation. A defendant is presumed innocent unless and until proven guilty.